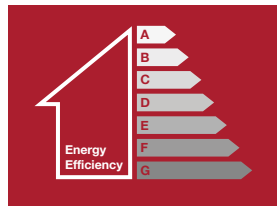


# Hines European Core Fund Sustainability Highlights

## 2006

The Hines European Core Fund launches in June.



## 2009

HECF obtains energy performance certificates for all assets ahead of the requirement to do so.

HECF develops its first formal sustainability strategy and begins metering energy consumption.



## 2015

HECF introduces green leases.

HECF participates as one of DGNB's first pilot facility management certificates.

Hines Europe includes ESG in service level requirements for property and facility managers.

## 2016

HECF launches an EMS and implements formal sustainability and stakeholder engagement policies.

HinesGo, the firm's green office program, is offered to HECF tenants.

**HinesGO**  
GREEN OFFICE

HECF undertakes a GRESB gap analysis



## 2007

Hines Germany becomes a founding member of the German Sustainable Building Council (DGNB).



## 2013

Eurosquare obtains HECF's first in-use sustainability certificate, HQE Exploitation.

HECF obtains one of the first DGNB In-Use certificates issued by the program.



HECF participates in GRESB and is named Private Diversified Global Sector Leader.

HECF rolls out an energy monitoring program and issues its first annual ESG Report.

The Fund issues its first annual ESG Review.

## 2017

# Hines European Core Fund Sustainability Highlights

## 2018

HECF ranks first globally in GRESB's the Health & Wellbeing and Resilience modules.

HECF offers Hines Green Office Retail program to tenants.



HECF ensures 90% of landlord controlled electricity is procured from green tariffs.

## 2020

HECF wins the MSCI European Property Investment Award for the best performing pan-European balanced Fund.



HECF partners with ZiggyTech to monitor energy consumption in real time across the portfolio and support reduction targets.



## 2022

The Fund obtains net zero roadmaps for all landlord controlled assets.

HECF becomes an Article 8 Fund under the Sustainable Finance Disclosure Regulation.

HECF achieves GRESB Global Sector Leader for a sixth consecutive year.

## 2024

HECF achieves GRESB Global Sector Leader for an unprecedented eighth consecutive year.

HECF receives PREA Best Open-End Fund ESG Award for the third time.

The Fund deploys an innovative decarbonisation approach at Marianella and Caleido.

HECF updates the Fund-wide ESG strategy and broadens its scope to include biodiversity.



The Fund achieves 100% sustainability certification coverage and rolls out formal sustainability assessment and action plans for all HECF properties.

## 2019



HECF is awarded the inaugural PREA Real Estate Investment ESG award in the Open-End Fund category.

Our board approves a net zero commitment and decarbonisation roadmap for HECF.

## 2021

The Fund increases energy data coverage to 99.9% of the portfolio.

HECF completes net zero roadmaps for 100% of applicable portfolio GAV.

Hines and HECF collaborate with ULI on the C Change initiative to integrate climate risk into asset value.

HECF launches a social competition to encourage impactful and innovative tenant and community engagement.

## 2023



# Definitions:

Deutsche Gesellschaft für Nachhaltiges Bauen (DNGB), offered by the German Sustainable Building Council, is a holistic certification process that measures the environmental, economic, sociocultural, and functional quality of new buildings, existing buildings, refurbishments, and buildings in use. Hines pays to submit projects for certification.

Private Equity Real Estate (PERE) is the leading publication for the world's private real estate markets. PERE focuses on tracking the relationship between investment managers and investors, and how their interactions drive equity capital into private real estate.