

Hines

Hines is a leading global real estate investment manager. We own and operate \$93.2 billion¹ of assets across property types and on behalf of a diverse group of institutional and private wealth clients.

Founded in 1957, the organization is currently active in 30 countries/territories (Australia, Austria, Brazil, Canada, China, Czechia, Denmark, Finland, France, Germany, Greece, Hong Kong S.A.R., India, Ireland, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Panama, Poland, Russia, Singapore, South Korea, Spain, United Arab Emirates, United Kingdom, the United States and Vietnam) and has 4,950 employees.

We manage a \$93.2B¹ portfolio of high-performing assets across residential, logistics, retail, office, and mixed-use strategies. Our local teams serve 857 properties totaling over 270 million square feet globally. Historically, Hines has developed, redeveloped or acquired approximately 1,700 properties, totaling over 576.6 million square feet, with another 177 projects totaling more than 82.1 million square feet currently in design or under construction.

Hines came to prominence as the developer of landmark office buildings in major cities across the U.S. The firm revolutionized the industry by introducing signature architecture for multi-tenant buildings, and higher standards for all aspects of building design, operations and management. Among Hines' best-known projects are: The Galleria and Pennzoil Place in Houston; Five Hundred Boylston in Boston; 101 California in San Francisco; Three First National Plaza in Chicago; the Cesar Pelli-designed Wells Fargo Center in Minneapolis; and One Ninety One Peachtree Tower in Atlanta.

In 1974, Hines ventured outside of the U.S. and entered the international real estate market. Since then, the firm has completed, acquired and/or redeveloped projects totaling more than 223 million square feet including such notable office projects as DZ Bank in Berlin by Frank Gehry; Main Tower in Frankfurt; 99 Queen Victoria in London; Pórtico in Madrid; Ducat Place in Moscow; Uptown München in Munich; EDF Tower in Paris; Torre Almirante in Rio de Janeiro; and Panamérica Park in São Paulo. Other notable residential, retail and mixed-use international projects include Diagonal Mar in Barcelona; Del Bosque in Mexico City; and Metropolitan in Warsaw.

In more recent years, Hines developed such iconic projects as Texas Tower in Houston; 555 Greenwich and One Vanderbilt in New York City; CIBC Square and T3 Bayside in Toronto, Ontario; T3 Minneapolis in Minneapolis; West Edge in Los Angeles; Salesforce Tower in San Francisco; River Point in Chicago; Corporativo Neuchatel in Mexico City; Skypark Valdebebas in Madrid, Spain; Torre Velasca and Milanosesto in Milan, Italy; Aer in Munich, Germany; 600 Collins and T3 Collingwood in Melbourne, Australia; and One Horizon Center in Gurgaon.

Hines executes its business strategies by integrating its investment management teams with local market personnel in 181 U.S. cities and 202 international cities. The firm pursues investment strategies across the risk spectrum: from core to value added to opportunistic. Hines' investor partners and clients include major public and private pension funds, government investment authorities, insurance companies, financial institutions, endowments and individual investors.

Hines has long been a leader in sustainable design and in promoting sustainability programs around the world and is committed to a net zero carbon target by 2040 without buying offsets. The firm partners with multiple institutions to identify best operating practices and cutting-edge technologies in order to stay in the forefront of building operations.

In 67+ years, Hines grew from a one-man operation in Houston, to an international enterprise. With an unrivaled story of experience, a knowledgeable employee base with significant executive tenure and an unwavering commitment to excellence in products and services, Hines continues to thrive as it adds value to real estate around the world.

¹Includes both the global Hines organization and RIA AUM as of December 31, 2023.

As of 12/31/2023